

Robert A. Sacks (SBN 150146)  
(sacksr@sullcrom.com)  
SULLIVAN & CROMWELL LLP  
1888 Century Park East  
Los Angeles, CA 90067  
Telephone: (310) 712-6600  
Facsimile: (310) 712-8800

Brendan P. Cullen (SBN 194057)  
(cullenb@sullcrom.com)  
Sverker K. Hogberg (SBN 244640)  
(hogbergs@sullcrom.com)  
Nathaniel L. Green (SBN 260568)  
(greenn@sullcrom.com)  
SULLIVAN & CROMWELL LLP  
1870 Embarcadero Road  
Palo Alto, California 94303  
Telephone: (650) 461-5600  
Facsimile: (650) 461-5700

Attorneys for VERIFONE SYSTEMS, INC.  
and Douglas Bergeron

**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA**

In re VERIFONE HOLDINGS, INC.  
SECURITIES LITIGATION

Master File No. 3:07-cv-06140 EMC

**CLASS ACTION**

STIPULATION AND [~~PROPOSED~~] ORDER  
EXTENDING TIME TO ANSWER AND  
EXCHANGE INITIAL DISCLOSURES

Assigned to: Hon. Edward M. Chen  
Courtroom 5  
Date Action Filed: December 4, 2007

1 WHEREAS, on September, 15, 2010, lead plaintiff National Elevator Industry Pension  
2 Fund (“plaintiff”) filed its Third Amended Consolidated Complaint (Dkt. #262);

3 WHEREAS, on October 5, 2010, defendants VeriFone Systems, Inc., Douglas Bergeron,  
4 and Barry Zwarenstein (collectively, “defendants”) filed their Motion to Dismiss plaintiff’s Third  
5 Amended Complaint (Dkt. #264);

6 WHEREAS, on March 8, 2011, the Hon. Marilyn H. Patel issued an Amended  
7 Memorandum and Order Re: Defendants’ Motion to Dismiss Plaintiffs’ Third Amended Complaint,  
8 granting defendants’ Motion to Dismiss and dismissing plaintiff’s Third Amended Complaint with  
9 prejudice (“Order Granting Motion to Dismiss”) (Dkt. #275);

10 WHEREAS, on April 5, 2011, plaintiff filed a Notice of Appeal of Judge Patel’s Order  
11 Granting Motion to Dismiss with the Court of Appeals for the Ninth Circuit (“Ninth Circuit”) (Dkt.  
12 #282);

13 WHEREAS, on December 21, 2012, the Ninth Circuit panel reversed, in part, the Order  
14 Granting Motion to Dismiss, and reinstated plaintiff’s Third Amended Complaint (Case No. 11-15860,  
15 Dkt. #58);

16 WHEREAS, on January 30, 2013, the Ninth Circuit denied defendants’ petition for  
17 rehearing en banc (Case No. 11-15860, Dkt. #61);

18 WHEREAS, on February 8, 2013, the Ninth Circuit issued a mandate in accordance with  
19 Fed. R. App. Proc. 41 and Ninth Cir. Rule 41-1 & -2 remanding the action back to the District Court;

20 WHEREAS, the parties held a Rule 26(f) conference on February 26, 2013;

21 WHEREAS, the parties participated in a mediation on March 26, 2013;

22 WHEREAS, the mediation is still ongoing;

23 WHEREAS, on April 3, 2013, the Court entered a Case Management Conference Order  
24 in Reassigned Case, which set a case management conference for June 27, 2013;

25 WHEREAS, on April 3, 2013, the Court so-ordered the parties’ Stipulation and Order  
26 Extending Time to Answer, which extended defendants’ time to answer until April 30, 2013;

27 WHEREAS, the parties wish to further extend the time for defendants to answer the  
28 complaint and for the parties to exchange their initial disclosures pursuant to Fed. R. Civ. P 26(a)(1);

1 NOW THEREFORE, IT IS HEREBY STIPULATED AND AGREED, between plaintiff  
2 and defendants, by and through their respective counsel, that:

3 1. Defendants will file their answers to the plaintiff's Third Amended Complaint on  
4 or before May 20, 2013;

5 2. Plaintiff and defendants will exchange their initial disclosures pursuant to Fed. R.  
6 Civ. P. 26(a)(1) on or before May 20, 2013.

7  
8 DATED: April 30, 2013

/s/ Brendan P. Cullen

Brendan P. Cullen (SBN 194057)  
Sverker K. Hogberg (SBN 244640)  
Nathaniel L. Green (SBN 260568)  
SULLIVAN & CROMWELL LLP  
1870 Embarcadero Road  
Palo Alto, California 94303-3308  
Telephone: (650) 461-5600  
Facsimile: (650) 461-5700

Robert A. Sacks (SBN 150146)  
SULLIVAN & CROMWELL LLP  
1888 Century Park East  
Los Angeles, California 90067-1725  
Telephone: (310) 712-6640  
Facsimile: (310) 712-8800

*Attorneys for VeriFone Systems, Inc. and Douglas  
Bergeron*

18  
19 DATED: April 30, 2013

/s/ Jordan Eth

Jordan Eth (SBN 121617)  
D. Anthony Rodriguez (SBN 162587)  
MORRISON & FOERSTER LLP  
425 Market Street  
San Francisco, California 94105-2482  
Telephone: (415) 268-7000  
Facsimile: (415) 268-7522

*Attorneys for Barry Zwarenstein*

DATED: April 30, 2013

/s/ Christopher P. Seefer

Christopher P. Seefer (SBN 201197)  
Christopher M. Wood (SBN 254908)  
ROBBINS GELLER RUDMAN & DOWD LLP  
One Montgomery Street, Suite 1800  
San Francisco, CA 94104  
Telephone: (415) 288-4545  
Facsimile: (415) 288-4534

Patrick J. Coughlin (SBN 111070)  
Francis A. Digiacco (SBN 265625)  
ROBBINS GELLER RUDMAN & DOWD LLP  
655 West Broadway, Suite 1900  
San Diego, CA 92101  
Telephone: (619) 231-1058  
Facsimile: (619) 231-7423

*Attorneys for Lead Plaintiff National Elevator  
Industry Pension Fund*

I, Brendan P. Cullen, am the ECF user whose User ID and Password are being used to file this STIPULATION AND [PROPOSED] ORDER EXTENDING TIME TO ANSWER AND EXCHANGE INITIAL DISCLOSURES. In compliance with General Order 45, X.B, I hereby attest that the other signatories listed have concurred in this filing.

Dated: April 30, 2013

/s/ Brendan P. Cullen

Brendan P. Cullen (SBN 194057)  
Sverker K. Hogberg (SBN 244640)  
Nathaniel L. Green (SBN 260568)  
SULLIVAN & CROMWELL LLP  
1870 Embarcadero Road  
Palo Alto, California 94303-3308  
Telephone: (650) 461-5600  
Facsimile: (650) 461-5700

Robert A. Sacks (CSB 150146)  
SULLIVAN & CROMWELL LLP  
1888 Century Park East  
Los Angeles, California 90067-1725  
Telephone: (310) 712-6640  
Facsimile: (310) 712-8800

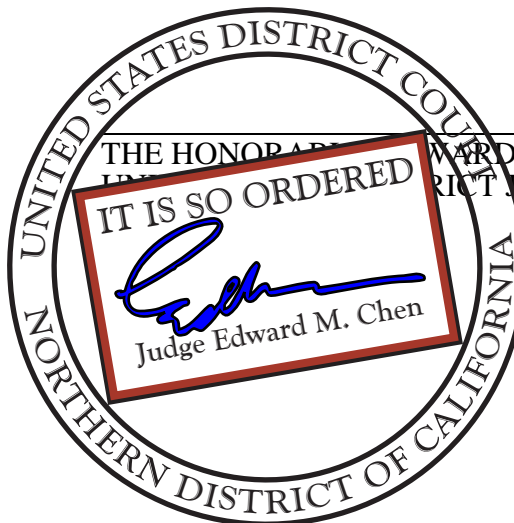
*Attorneys for VeriFone Systems, Inc. and  
Douglas Bergeron*

**ORDER**

THE FOREGOING STIPULATION  
IS APPROVED AND IS SO ORDERED.

5/2/13

Dated: \_\_\_\_\_



THE HONORABLE EDWARD M. CHEN  
DISTRICT JUDGE